Assessment of Market value of assests of PSUs before disinvestment

38. SHRI C.O. POULOSE: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government will assess the market value of assets of PSUs before disinvestment; and

(b) whether Government agree to this suggestion that the publication of actual present day value of PSUs will be greatly helpful for the Parliament to assess the result of sales/disinvestment of PSUs?

THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND MINISTER OF STATE OF THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI ARUN JAITLEY): (a) Assessment of the market value of assets of PSUs is not relevant and necessary before every disinvestment. Wherever required, the market value of the assets of PSUs is obtained on case to case basis.

(b) Networth of the Public Sector Undertakings is published in the Public Enterprises Survey, annually, brought out by the Department of Public Enterprises and also laid on the Table of the House.

Disinvestment of PSUs

39. SHRI A. VIJAYA RAGHAVAN: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government have a plan to disinvest some of the PSUs to meet the target of Rs. 10,000 crores in this financial year;

(b) if so, the details thereof and the steps taken in this regard;

(c) whether Government will disinvest the profit making PSUs; and

(d) if so, the details thereof and the reasons therefor?

THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND MINISTER OF STATE OF THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI ARUN JAITLEY): (a) Yes, Sir.